

Message Text

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C O N F I D E N T I A L QUITO 8238

E.O. 11652: GDS

TAGS: EINV, ENRG, PFOR, EC

SUBJECT: TEXACO-GULF LAWSUIT AGAINST GOE

REF: STATE 284744

1. LOCAL GULF ATTORNEY JIM WILCOX TOLD EMBOFF THAT TEXACO AND GULF NOW HAVE THREE SUITS PENDING AGAINST THE GOE: TWO FOR CLAIMS AGAINST THE GOVERNMENT FOR TAX OVERRETENTIONS IN 1972 AND 1974, AND THE THIRD TO CONTEST RETROACTIVE INTEREST PAYMENTS LEVIED BY THE GOE ON THE TWO PERCENT COCA PAYMENT. THE MOST RECENT SUIT, THE CLAIM FOR 1972 OVERRETENTIONS, WAS FILED SEPTEMBER 29, 1976.

2. WILCOX SAID THERE HAS BEEN NO ACTION TAKEN BY THE GOE ON THE SUITS RE TAX OVERRETENTIONS. RE THE TWO PERCENT COCA PAYMENT, HOWEVER, THE COURT HAS REVIEWED GULF'S RECORDS BUT HAS MADE NO DECISION.
BLOOMFIELD

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Message Attributes

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